

TAN RANGE EXPLORATION CORPORATION

**Consolidated Financial Statements
For the Three Months Ended November 30, 2000 and 1999**

**Unaudited
Prepared by Management
Vancouver, B.C.**

Tan Range Exploration Corporation

Consolidated Balance Sheets

As at November 30, 2000 and August 31, 2000

ASSETS	November 30, 2000	August 31, 2000
Current Assets	\$	\$
Cash and Short Term Deposits	2,295,394	1,984,730
Accounts and other receivables	164,531	72,695
Prepaid Expenses	16,993	19,872
	2,476,918	2,077,297
MINERAL PROPERTIES AND DEFERRED EXPLORATION AND DEVELOPMENT COSTS		
	7,257,369	6,853,957
Capital Assets	92,260	104,627
	9,826,547	9,035,881
LIABILITIES		
Current Liabilities		
Accounts payable and accrued liabilities	374,519	490,839
Due to related parties	<u>21,900</u>	<u>17,900</u>
	396,419	508,739
SHAREHOLDERS' EQUITY		
Share Capital	23,621,604	22,606,604
Deficit	(14,191,476)	(14,079,462)
	9,430,128	8,527,142
	9,826,547	9,035,881

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Consolidated Statements of Operations and Deficit

For the Three Months Ended November 30, 2000 and 1999

	November 30, 2000	November 30, 1999
	\$	\$
EXPENSES		
Annual General Meeting	10,314	0
Depreciation	9,000	5,000
Consulting & Management Fees	31,929	28,545
Insurance	10,051	5,704
Membership, Courses & Public.	3,588	741
New Property Investigation Costs	0	500
Office and Administration	12,948	4,801
Office Rentals	19,393	16,016
Press Releases	9,696	6,194
Printing and Mailout	0	1,792
Professional Fees	9,062	881
Promotion and Shareholder Relations	11,520	2,139
Salaries and Benefits	35,940	50,373
Telephone and Fax	6,635	7,296
Transfer Agent and Listing	4,080	3,470
Travel and Accommodation	<u>4,345</u>	<u>1,833</u>
	178,501	135,285
LESS: EXPENSE RECOVERIES	(7,656)	--
	<u>170,845</u>	<u>135,285</u>
OTHER INCOME (EXPENSE)		
(Gain) Loss on sale of Capital Assets	--	--
(Interest Earned), Net of Expense	(13,604)	(979)
Foreign Exchange (Gain) Loss	<u>(45,227)</u>	<u>15,023</u>
	(58,831)	14,044
NET LOSS FOR THE PERIOD	112,014	149,329
DEFICIT, BEGINNING OF PERIOD	<u>14,079,462</u>	<u>10,667,860</u>
DEFICIT, END OF PERIOD	14,191,476	10,817,189

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Tan Range Exploration Corporation
Consolidated Statement of Changes in Financial Position
For the Three Months Ended November 30, 2000 and 1999

	November 30, 2000	November 30, 1999
	\$	\$
Cash provided from (used for)		
Operating activities		
Loss for the period	(112,014)	(149,329)
Items Not Affecting Cash -		
Depreciation	9,000	5,000
Loss (Gain) on Sale of Assets	<u> --</u>	<u> --</u>
	9,000	5,000
Change in Non-Cash Working Capital Items	<u>(205,277)</u>	<u>40,049</u>
	<u>(308,291)</u>	<u>(104,280)</u>
Investing Activities		
Mineral Properties and Deferred Exploration	(403,412)	(180,255)
Capital Asset (Additions) Disposals, Net	<u> 3,367</u>	<u> (2,312)</u>
	<u>(400,045)</u>	<u>(182,567)</u>
Financing Activities		
Share Capital Issued	1,015,000	65,508
Due to Related Parties	<u> 4,000</u>	<u> 3,999</u>
	1,019,000	69,507
NET INCREASE (DECREASE) IN CASH	310,664	(217,340)
CASH BEGINNING OF PERIOD	<u>1,984,730</u>	<u>314,201</u>
CASH END OF PERIOD	2,295,394	96,861

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